

Macroeconomic Parameters Used in Determination of 2022 Base Tariffs and the Adjustment Parameters for Q4 2022

Macroeconomic Parameters	<u>Q1 2022</u> <u>Base Parameters</u>	Q4 2022	%ge Change Q1 to Q4 2022
Exchange rate USD/Ush¹	3,564.09	3,810.70	6.92%
Consumer Price Index²	115.35	122.87	6.52%
International Price of Fuel (US\$ per barrel)³	80.37	117.72	46.47%

Note: The exchange rate is the average rate of the buying and selling rates on the last working day of the applicable month as published by Bank of Uganda.